

May 13, 2009

To All Parties Concerned:

Company Name: The Bank of Yokohama, Ltd.
Representative: President Tadashi Ogawa
(Code No. 8332: Listed on the 1st Section of the Tokyo Stock Exchange)

RE: Notice concerning Partial Amendment to the Articles of Incorporation

We have adopted a resolution, at the board of directors' meeting held this day (May 13, 2009), to submit a proposal for partial amendment to the Articles of Incorporation of the Bank of Yokohama as stated below at the 148th Ordinary General Meeting of Shareholders to be held on June 23, 2009. We hereby notify you as follows.

1. Reasons for the changes

With the enforcement of the Law for Partial Revision of the Law on Transfer of Bonds, etc. for Streamlining Settlement Concerning Stock Trading, etc. (Law No. 88 of 2004; hereinafter, "Law for Streamlining Settlement of Stocks, etc."), the Bank shall revise the current Articles of Incorporation provisions and make the following amendments.

(1) Since it has been deemed that, in accordance with Paragraph 1, Article 6 of the Supplementary Provisions of the Law for Streamlining Settlement of Stocks, etc., the amendment to the Articles of Incorporation for abolishing the provisions regarding the issuance of share certificates of the Bank was resolved on the day when the said law took effect (January 5, 2009), the Bank shall delete the provisions thereof as well as provisions regarding share certificates for less than one unit of shares and the register of lost share certificates. (Article 7, Paragraph 2, Article 8 and Paragraph 3, Article 11 of the current Articles of Incorporation)

However, since the shareholder register administrator would handle any affair concerning the register of lost share certificates until the day in one year after the day following the date of the enforcement date of the Law for Streamlining Settlement of Stocks, etc., the Bank will establish the supplementary provision thereof as a transitional measure.

(2) The Bank shall delete the provisions regarding "beneficial shareholders" and "register of beneficial shareholders", following the abolishment of the "Law on Custody and Transfer of Share Certificate, etc." (Law No. 30 of 1984) in accordance with Article 2 of the Supplementary Provisions of the Law for Streamlining Settlement of Stocks, etc. (Article 9 and Paragraph 3, Article 11 of the current Articles of Incorporation)

(3) With the share certificate dematerialization, share handling fees regarding shares of the Bank shall not be charged. In conjunction with this, the Bank shall make necessary amendments to Article 12 of the current Articles of Incorporation.

(4) In addition to these, the Bank shall renumber the Articles and improve the provisions, in connection with the above amendments.

2. Details of Amendments

The details of amendments are as shown in the attached document.

3. Schedule

Date of resolution at the general meeting of shareholders: June 23, 2009 (Tuesday)

Effective date of the amendments to Articles of Incorporation: June 23, 2009 (Tuesday)

Details of the Amendments

(Amendments are underlined.)

Current Articles of Incorporation	Proposed Amendments
<p style="text-align: center;">Chapter I: General Provisions</p> <p>Article 2. (Purpose) The purpose of the Bank shall be to engage in the following business: (1) to (4) (Omitted) (5) To engage in all businesses that a bank is permitted to engage in under the Banking Law and any other business that a bank is permitted to engage in under the Secured Bonds Trust Law, <u>the Law Concerning Book-Entry Transfer of Corporate and Other Debt Securities</u> and any other applicable law; and (6) (Omitted)</p>	<p style="text-align: center;">Chapter I: General Provisions</p> <p>Article 2. (Purpose) The purpose of the Bank shall be to engage in the following business: (1) to (4) (Unchanged) (5) To engage in all businesses that a bank is permitted to engage in under the Banking Law and any other business that a bank is permitted to engage in under the Secured Bonds Trust Law, <u>the Law on Transfer of Bonds, Shares, etc.</u> and any other applicable law; and (6) (Unchanged)</p>
<p style="text-align: center;">Chapter II: Shares</p> <p><u>Article 7. (Issuance of Share Certificates)</u> <u>The Bank shall issue share certificates for its shares.</u></p>	<p style="text-align: center;">Chapter II: Shares</p> <p>(To be deleted)</p>
<p><u>Article 8. (Number of Shares Constituting One Unit of Shares (<i>tan-gen kabu</i>) and Non-issuance of Share Certificates for Less than One Unit of shares (<i>tan-gen miman kabu</i>)</u> (1) (Omitted) (2) <u>Notwithstanding the preceding paragraph, The Bank shall not issue share certificates of shares falling short of one unit of shares, unless otherwise provided for in the Regulations on Handling Shares.</u></p>	<p><u>Article 7. (Number of Shares Constituting One Unit of Shares (<i>tan-gen kabu</i>)</u> (Unchanged) (To be deleted)</p>

Current Articles of Incorporation	Proposed Amendments
<p>Article 9. (Rights Concerning Shares Constituting Less than One Share Unit) Shareholders of the Bank holding Shares Constituting Less than One Share Unit <u>(including beneficial shareholders, hereinafter the same)</u> cannot exercise their rights as shareholders other than those enumerated below: (1) to (4) (Omitted)</p>	<p>Article 8. (Rights Concerning Shares Constituting Less than One Share Unit) Shareholders of the Bank holding Shares Constituting Less than One Share Unit cannot exercise their rights as shareholders other than those enumerated below: (1) to (4) (Unchanged)</p>
<p>Article 10. (Omitted)</p>	<p>Article 9. (Unchanged)</p>
<p>Article 11. (Administrator of Shareholders' Register) (1) (Omitted) (2) (Omitted) (3) The production and keeping of the register of shareholders <u>(including register of beneficial shareholders, hereinafter the same)</u>, the ledger of share acquisition rights <u>and the register of lost share certificates</u> of the Bank or any other business related thereto shall be entrusted to the administrator of shareholders' register, and not by the Bank.</p>	<p>Article 10. (Administrator of Shareholders' Register) (1) (Unchanged) (2) (Unchanged) (3) The production and keeping of the register of shareholders <u>and</u> the ledger of share acquisition rights of the Bank or any other business related thereto shall be entrusted to the administrator of shareholders' register, and not by the Bank.</p>
<p>Article 12. (Regulations on Handling Shares) Any handling with respect to shares of the Bank <u>as well as the fees therefor</u> shall be governed by the Regulations on Handling Shares established by the Board of Directors, in addition to laws or regulations and these Articles of Incorporation.</p>	<p>Article 11. (Regulations on Handling Shares) Any handling with respect to shares of the Bank shall be governed by the Regulations on Handling Shares established by the Board of Directors, in addition to laws or regulations and these Articles of Incorporation.</p>
<p>Article 13. to Article 41. (Omitted)</p>	<p>Article 12. to Article 40. (Unchanged)</p>

Current Articles of Incorporation	Proposed Amendments
<p>(To be newly added)</p> <p>(To be newly added)</p>	<p><u>Supplementary Provisions</u></p> <p><u>Article 1.</u></p> <p><u>The register of lost share certificates of the Bank shall be kept at the handling office of the administrator of shareholders' register and the business pertaining to entry or record in the register of lost share certificates shall be handled by the administrator of shareholder's register, and not by the Bank.</u></p>
<p>(To be newly added)</p>	<p><u>Article 2.</u></p> <p><u>The entry or record in the register of lost share certificates of the Bank shall be governed by the Regulations on Handling Shares established by the Board of Directors, in addition to laws or regulations and these Articles of Incorporation.</u></p>
<p>(To be newly added)</p>	<p><u>Article 3.</u></p> <p><u>Article 1 of the Supplementary Provisions and this Article shall be deleted as of January 6, 2010.</u></p>