



May 13, 2009
The Bank of Yokohama, Ltd.

Announcement Concerning Differences between Earnings Forecasts for the Fiscal Year Ended March 31, 2009 and Actual Results

Company Name: The Bank of Yokohama, Ltd.
Representative: President Tadashi Ogawa
(Code No. 8332: Listed on the 1st Section of the Tokyo Stock Exchange)

The Bank of Yokohama (“the Bank”) hereby announces concerning differences that have emerged between the earnings forecasts for the fiscal year ended March 31, 2009, which was published on April 1, 2009 and the actual results for the Bank have announced today.

(1) Differences between the earnings forecasts and the results for the year ended March 31, 2009 (Consolidated)

For the fiscal year ended March 31, 2009 (from April 1, 2008 to March 31, 2009)

	(Millions of Yen) Ordinary Income 経常収益	(Millions of Yen) Ordinary Profit 経常利益	(Millions of Yen) Net Income 当期純利益	(Yen) Net Income per Share 1株当たり当期純利益
Previous Forecasts (A)	340,000	6,000	5,000	¥3.67
Revised Forecasts (B)	338,729	8,449	7,344	¥5.38
Difference (B)-(A)	(1,271)	2,449	2,344	—
Percentage Change (%)	(0.3)	40.8	46.8	—
(Ref.) Fiscal year ended March 31, 2008	317,949	111,810	68,270	¥49.52

(2) Differences between the earnings forecasts and the results for the year ended March 31, 2009 (Non-consolidated)

For the fiscal year ended March 31, 2009 (from April 1, 2008 to March 31, 2009)

	(Millions of Yen) Ordinary Income 経常収益	(Millions of Yen) Ordinary Profit 経常利益	(Millions of Yen) Net Income 当期純利益	(Yen) Net Income per Share 1株当たり当期純利益
Previous Forecasts (A)	295,000	7,500	6,500	¥4.76
Revised Forecasts (B)	292,609	9,629	8,653	¥6.34
Difference (B)-(A)	(2,391)	2,129	2,153	—
Percentage Change (%)	(0.8)	28.3	33.1	—
(Ref.) Fiscal year ended March 31, 2008	293,098	109,874	66,468	¥48.21

The reason for the difference

The chief reason for the difference between the earnings forecasts and the results for the year ended March 31, 2009 was a decline in credit costs.