

May 13, 2009

To Whom It May Concern:

Company Name: The Bank of Yokohama, Ltd.

Representative: President Tadashi Ogawa

(Code No. 8332: Listed on the 1st Section of the Tokyo Stock Exchange)

Re: Announcement of Partial Revision of Our Medium-Term Management Plan

The Bank of Yokohama, Ltd. (President: Tadashi Ogawa, hereinafter “Bank”) hereby announces that the Bank has made partial revision to its Medium-Term Management Plan “New Horizon”.

While the Medium-Term Management Plan was launched as a 3-year plan covering the period from April 2007 through March 2010, necessary revisions were made to it to reflect the current economic climate and other factors that have significantly changed the business environment of the Bank due to the global economic disruptions after the autumn of 2008.

Principal revisions are as described below:

1. Target Figures (Revisions)

		Before revision	After revision (FY09 <Plan>)
Profitability	Gross Operating Income ※1	JPY270Bn(+25% increase in 3 years)	JPY212Bn
	Earnings Per Share ※2	+30% increase	JPY15.8
Market	Loans ※1	higher than 30%	To remain as is
Share in Kanagawa	Deposit ※1	higher than 23%	To remain as is
	Non-Deposit Products Outstanding ※1	+50% increase	+12% increase from FY08

※1: Non-consolidated basis ※2: Consolidated basis

2. Measures to be Focused on in the Final Year (Additions)

Intensification of low-cost operation	<ul style="list-style-type: none"> ◆ Intensifying low-cost operation and taking the economic environment into consideration ◆ Securing profits by focusing on the balance between risk and return
Enhancement of human resource performance	<ul style="list-style-type: none"> ◆ Let bank employees exercise their abilities, and strengthen their capabilities ◆ Improving organizational productivity

Enhancement of credit control	
◆	Providing stable supply of funds to SMEs
◆	Further efforts toward business reconstruction
◆	Exercising well thought-out credit control

※Please visit our website for details of the above-mentioned revisions

“Strategy Information”→“Announcement of Partial Revision of Our Medium-Term Management Plan”