

August 22, 2008

To Whom It May Concern:

Company Name: The Bank of Yokohama, Ltd.

Representative: President Tadashi Ogawa

(Code No. 8332: Listed on the 1st Section of the Tokyo Stock Exchange)

RE: Acquisition of Approval for Preparation to establish "Shanghai Branch"

The Bank of Yokohama, Ltd. (President: Tadashi Ogawa) obtained approval on August 13, 2008 for its application submitted to the China Banking Regulatory Commission for preparation to establish "Shanghai Branch". The Bank will promptly move forward with preparations for establishing its "Shanghai Branch", aiming at opening its doors during 2009, on condition that local government approval for operations and approval by Japanese monetary authorities are obtained.

The Bank now maintains representative offices in Shanghai and Hong Kong in the Asian region, where economic growth has remained remarkable. From here on, the Bank of Yokohama intends to provide expanded financial services to its Shanghai area customers with the opening of the "Shanghai Branch."

(Reference)

The Bank now has four overseas office.

- **Shanghai Representative Office**
- **Hong Kong Representative Office**
- **New York Representative Office**
- **London Representative Office**