

May 15, 2008

To All Parties Concerned:

Company Name: The Bank of Yokohama, Ltd.  
 Representative: President Tadashi Ogawa  
 (Code No. 8332: Listed on the 1st Section of the Tokyo Stock Exchange)

**RE: Notice concerning Partial Amendment to the Articles of Incorporation**

We have adopted a resolution, at the board of directors' meeting held this day (May 15, 2008), to submit a proposal for partial amendment to the Articles of Incorporation of the Bank of Yokohama as stated below at the 147<sup>th</sup> Ordinary General Meeting of Shareholders to be held on June 24, 2008. We hereby notify you as follows.

1. Reasons for the changes

- 1) The Bank shall newly establish Article 25 (Limited Liability Agreement with Outside Corporate Directors) so that qualified outside Corporate Directors can be elected, and the roles expected for these Outside Corporate Directors can be fulfilled. We obtained unanimous consent from the Board of Corporate Auditors prior to making this proposal.
- 2) With the addition above, the Articles from 25 onward of the current Articles of Incorporation are to be put off by one Article as shown below.

2. Details of Amendments

The details of amendments are as follows;

(Amendments are underlined.)

Current Articles of Incorporation	Proposed Amendments
<p><b>CHAPTER IV: DIRECTORS AND THE BOARD OF DIRECTORS</b></p> <p>(To be newly added)</p> <p><b>Article 25.</b> (Omitted)</p> <p><b>Article 40.</b></p>	<p><b>CHAPTER IV: DIRECTORS AND THE BOARD OF DIRECTORS</b></p> <p><b><u>Article 25. (Limited Liability Agreement with Outside Corporate Directors)</u></b>  <u>Pursuant to Article 427, Paragraph 1 of the Corporation Law, the Bank may enter into an agreement with an outside Corporate Director to limit the amount of his/her liabilities for damages arising from failure in performing his/her duties as an outside Corporate Director; provided, however, that any such amount of liabilities shall be within the limit as provided for by laws or regulations.</u></p> <p><b>Article 26.</b> (Unchanged)</p> <p><b>Article 41.</b></p>

3. Schedule

Date of resolution at the general meeting of shareholders: June 24, 2008 (Tuesday)

Effective date of the amendments to Articles of Incorporation: June 24, 2008 (Tuesday)