

April 3, 2007

To Whom It May Concern:

Company Name: The Bank of Yokohama Ltd.

Representative: President Tadashi Ogawa

(Code No. 8332: Listed on the 1st Section of the Tokyo Stock Exchange)

Re: Notice of the New Medium Term Management Plan “New Horizon”

The Bank has launched its latest Medium Term Management Plan (for the 3 years from April 2007 to March 2010), we hereby announce the outline of the plan as follows;

The Bank is hoisting “To become an attractive financial institution for customers, shareholders, employees, and the communities” as the long term vision (what we aim to become) in order to become a financial service institution that is perceived as admired, expected and attached, and will make every effort to establish a brand as financial service institution that makes all the stakeholders satisfied and that is reliable.

We will start the New Plan “New Horizon” as the first step towards the vision.

(The detail of the plan can be found at the English page of our website (www.boy.co.jp/e/index.htm).

1. Outline of the New Management Plan

Name	<i>New Horizon</i> ~ First step towards the new “future” ~
Term	3 Years (From April 2007 to March 2010)
Significance	First 3 years for the realization of Long Term Vision (Note 1) (Note 1)Long Term Vision (what we aim to become 10 years after) = To become an attractive financial institution for customers, shareholders, employees, and communities
Main Theme	Developing functions by utilizing alliances Proactively investing in Human Assets Establishing “Yokohama Brand”

2. Target Figures

Profitability	
Gross Operating Income	JPY270.0Bn (25% increase in 3 years)
Earnings Per Share	30% Increase in 3 Years
Market Share in Kanagawa(Note 2) (Note 2) Market share not excluding Japan Post, Credit Associations and JA	
Loan	More than 30%
Deposit	More than 23% & 50% increase in Non-deposit products outstanding

3 . Manifesto (what we promise to act)

Proactively invest in improving Customer Satisfaction	(Target) More than JPY15Bn in 3 years
Proactively investing in Human Assets	(Target) More than JPY15Bn in 3 years
Proactively return to Shareholders	(Target) The average shareholder return ratio over the 3 years to be more than 40% (Note 3)
Proactively engage ourselves in CSR activities of local communities	(Target) More than JPY0.5Bn of allotment in 3 years

(Note 3) Shareholder return ratio = (Total dividends paid + own shares repurchased) ÷ Net Income