

March 8, 2007

To Whom It May Concern:

Company Name: The Bank of Yokohama, Ltd.

Representative: President Tadashi Ogawa

(Code No. 8332: Listed on the 1st Section of the Tokyo Stock Exchange)

RE: Business Alliance with The Bank of East Asia ("BEA")

The Bank of Yokohama, Ltd. (President: Tadashi Ogawa, "Bank") and The Bank of East Asia, Limited (Chairman & Chief Executive: Dr. David K. P. Li, "BEA") have agreed to sign a business alliance agreement on March 9th, 2007. By collaborating with BEA, the largest Hong Kong based bank, the Bank will be able to provide further effective financial services to our customers that are expanding their businesses in Asian region including mainland China.

By entering into this agreement, the Bank will be able to meet various financial needs of its customers in the Asian region including mainland China, through an extensive branch network of BEA. The Bank will also provide its financial services to BEA's customers that develop their businesses in Japan.

Both Banks will collaborate not only in exchanging their information about the local financial situation but also in exploring the possibility of delegating trainees from the Bank to BEA, from the perspective of training of human resources for a long-term.

Considering the fact that BEA has the largest branch network as a foreign bank in mainland China, this agreement will enable the Bank to reinforce its financial services available for its customers in the Asian region through the benefits of the extensive branch network of BEA.

The Bank has reached this agreement in light of the strategy where business alliance with other companies is one of the key points in its new medium-term management plan starting in April 2007. The Bank will continually expand the range of our financial services through the strategic business alliances.

1. Content of the Business Alliance

- (1) Providing the customers of the Bank with financial services of BEA (such services as opening of an account, settlement, trade banking, financing in Renminbi and in other foreign currencies)
- (2) Providing the customers of BEA with financial services of the Bank
- (3) Exchanging information of local financial situation
- (4) Exploring the possibility of delegating trainees

2. Date of Agreement

March 9th, 2007

【Reference: Data of BEA】

Name	The Bank of East Asia, Limited		
Head Office	10 Des Voeux Road Central, Hong Kong		
Chairman & Chief Executive	Dr. David K. P. Li		
Establishment	1918		
Branch Network (As of December 2006)	Hong Kong 124, China 31(including 5 office), Taiwan 2, Macau2, other overseas branch 7, affiliates 3, representative office 1		
Financial Results (As of December 2006)		Billions of HK Dollars	Billions of Yen
	Total assets	294.2	4,501.2
	Deposits	216.5	3,312.4
	Loans and bills discounted	166.1	2,541.3
	Share capital	3.87	59.2
	Capital adequacy ratio	14.2%	(at the rate of ¥15.3=HK\$1)