

November 20, 2006

To Whom It May Concern:

Company Name: The Bank of Yokohama Ltd.

Representative: President Tadashi Ogawa

(Code No. 8332: Listed on the 1st Section of the Tokyo Stock Exchange)

Re: Notice of Execution of the Interim Dividend for the Term ending March 31, 2007

The Bank has adopted a resolution, at the Board of Directors' Meeting held as of this day (November 20, 2006), to execute the payment of the dividend out of its retained earning as of the record date, September 30, 2006(Interim dividend for the Term ending March 31, 2007), and we hereby inform you as follows;

The Bank has not paid interim dividend since it last paid for the Term ended March 31, 2002. However, the improvement in the economic environment that surrounds it has enabled the bank to resume the payment of interim dividend for the first time in 6 Terms.

	Details Resolved	Latest Forecast (May 22, 2006)
Record Date	September 30, 2006	September 30, 2006
Dividend Per Share	Ordinary Share Dividend 3.50 yen per share	Ordinary Share Dividend 3.50 yen per share
Total Amount of Dividends to be paid	4,895 million yen	NA
Effective Date (Date of Payment)	December 8, 2006	NA
Source of Dividend	Retained Earning	NA

(Reference) The Bank's Dividend Policy

(1) From the Term ended March 31, 2005, the Bank has introduced "Performance-based dividend policy" where annual dividend is determined based on the combination of a portion stably paid and a portion linked to its performance.

Ordinary Dividends (portion stably paid) : To be paid out 7 yen per share per annum, regardless of business results

Special Dividends (portion linked to performance): To be paid out at around 30% of the amount exceeding 50 billion yen in net income

(2) The amount of the Interim Dividend that the Bank has resolved to resume is 3.5 yen, which represents exactly the half of the Ordinary Dividends. For the performance based portion, the Bank is expecting to pay at the end of the current Term.

	Interim Dividend	End of the Term Dividend(Forecast)	Annual Dividend (Forecast)
Term ending March 31, 2007 (of which Ordinary Dividends)	3.5 yen per share (3.5 yen)	6.5 yen per share (3.5 yen)	10 yen per share (7 yen)