

May 22, 2006

To Whom It May Concern:

Company Name: The Bank of Yokohama, Ltd.  
Representative: President Tadashi Ogawa  
(Code No. 8332: Listed on the 1st Section of the Tokyo Stock Exchange)

**RE: Changes of Representative Directors, Directors and Officers**

The Bank of Yokohama (President Tadashi Ogawa) will change the Representative Directors and Officers as follows.

1. Changes of Representative Directors
2. Changes of Officers

**1. Changes of Representative Directors**

(Reassignment set forth below is also described in “2. Changes of Officers ”)

(1) Reasons for Changes

As of June 28, 2006, Chairman and Director (Representative Director), Sadaaki Hirasawa will be newly appointed as Chairman and Director.

As of June 28, 2006, current Full-time Corporate Auditor, Hiroshi Hayakawa ( as of May 22, 2006, retired as Corporate Auditor ) will be newly appointed as Vice President ( Representative Director ) .

(2) Names, Positions and Dates of Appointment of New Officers

**【 As of June 28, 2006 】**

| Name             | New Position                                | Current Position                                   |
|------------------|---|--|
| Sadaaki Hirasawa | Chairman and Director                       | Chairman and Director<br>(Representative Director) |
| Hiroshi Hayakawa | Vice President<br>(Representative Director) | -  |

## 2. Changes of Officers

【As of May 22, 2006】

| Name             | New Position | Current Position            |
|------------------|--------------|-----------------------------|
| Hiroshi Hayakawa | Resigned     | Full-time Corporate Auditor |

【As of June 28, 2006】

| Name             | New Position                                | Current Position                                   |
|------------------|---|--|
| Sadaaki Hirasawa | Chairman and Director                       | Chairman and Director<br>(Representative Director) |
| Hiroshi Hayakawa | Vice President<br>(Representative Director) | -  |
| Kazutaka Tsumura | Full-time Corporate Auditor                 | Director   |
| Toshiyuki Mimura | Director and<br>Managing Executive Officer  | Managing Executive Officer                         |
| Masaki Ito       | Director and Executive Officer              | Executive Officer                                  |

( \*1 ) As of June 28, 2006, Mr. Toyomi Takimoto ( currently attorney : Asahi Koma Law Offices ) will be appointed as Corporate Auditor as a substitute. Mr. Toyomi Takimoto is also a candidate for outside Corporate Auditor pursuant to Article 2, Item 16 of the Corporation Law and fulfills the conditions for a candidate of an outside Corporate Auditor pursuant to Article 2, Paragraph 3, Item 8 of the Enforcement Regulation of the Corporation Law.

( Reference )

**Directors and Executive Officers** As of June 28, 2006

**Chairman and Director**

Sadaaki Hirasawa

**President**

**(Representative Director)**

Tadashi Ogawa

**Vice President**

**(Representative Director)**

Hiroshi Hayakawa

**Management Section**

**Representative Director  
(Head of Administration)**

Yoshio Ota

**Director and Executive Officer**

Masaki Ito

**Executive Officers**

Seiichi Yoneda

**Marketing Section**

**Representative Director  
(Head of Business Promotion)**

Chiyuki Okubo

**Director and Managing Executive Officers**

Toshiyuki Mimura

**Managing Executive Officers**

Soichi Ushijima

Yasuhiko Teramura

**Executive Officers**

Tetsunobu Ikeda

Ryuichi Kaneko

Masayuki Ishii

Takashi Yoshikawa

Hideya Shimoyama

Toshio Aoi

Takashi Noguchi

Takashi Matsuda