

CONSOLIDATED FINANCIAL SUMMARY

The Bank of Yokohama, Ltd. and Consolidated Subsidiaries

Consolidated Balance Sheets

At March 31	Millions of yen				
	1999	1998	1997	1996	1995
Assets:					
Cash and due from banks	¥ 490,401	¥ 559,367	¥ 1,034,808	¥ 979,023	¥ 1,100,324
Call loans	976	46,876	3,990	1,315	25,038
Commercial paper and other debt purchased	23,003	4,138	3,815	8,769	11,004
Trading assets	52,909	148,428			
Trading account securities			19,404	27,818	25,149
Money held in trust	40,030	25,833	55,036	60,528	68,532
Investment securities	1,462,075	1,594,880	1,607,533	1,533,499	1,482,952
Loans and bills discounted	8,132,302	8,037,192	8,448,031	8,724,762	8,936,073
Foreign exchanges	10,729	27,039	41,710	34,156	31,715
Other assets	133,245	117,816	150,776	124,213	123,836
Premises and equipment	267,371	185,808	127,393	129,439	137,170
Deferred income taxes	193,003	128,781	108,069	111,291	34,245
Customers' liabilities for acceptances and guarantees	453,504	383,544	426,778	399,139	424,104
Total	¥11,259,548	¥11,259,702	¥12,027,343	¥12,133,952	¥12,400,142
Liabilities:					
Deposits	¥ 8,866,637	¥ 8,962,955	¥ 9,754,311	¥ 9,690,484	¥ 9,679,412
Call money	217,268	320,934	550,837	587,997	946,273
Commercial paper	15,000				
Trading liabilities	4,760	2,144			
Borrowed money	443,479	374,319	276,407	399,024	409,132
Foreign exchanges	82	505	7,970	13,423	468
Subordinated bonds	146,944	153,570	144,796		
Convertible bonds	3,274	3,274	3,427	3,581	18,511
Other liabilities	271,169	298,126	208,552	328,254	307,857
Reserve for possible loan losses	349,138	254,434	201,504	263,494	94,235
Reserve for retirement allowances	15,675	15,499	14,926	14,202	13,739
Reserve for possible losses on collateralized real estate loans sold	30,846	26,042	8,118		
Reserve for contingent liabilities	2,449				
Other reserves	1	2	2,452	2,935	3,009
Acceptances and guarantees	453,504	383,544	426,778	399,139	424,104
Deferred tax liabilities for land revaluation excess	24,793				
Land revaluation excess		59,204			
Minority interests			382	266	239
Total liabilities	10,845,019	10,854,552	11,600,460	11,702,799	11,896,979
Minority interests	9,295				
Stockholders' equity:					
Common stock	134,547	134,547	134,547	134,470	134,462
Preferred stock	50,000				
Surplus, reserves and other	220,687	270,603	292,336	296,683	368,701
Total stockholders' equity	405,234	405,150	426,883	431,153	503,163
Total	¥11,259,548	¥11,259,702	¥12,027,343	¥12,133,952	¥12,400,142

Consolidated Statements of Operations

Years ended March 31	Millions of yen				
	1999	1998	1997	1996	1995
Income:					
Interest on loans and discounts	¥ 194,392	¥210,593	¥222,305	¥281,266	¥346,748
Other	191,933	280,205	341,613	310,142	190,892
Total income	386,325	490,798	563,918	591,408	537,640
Expenses:					
Interest on deposits	53,151	101,516	107,003	162,176	197,418
Other	515,995	425,498	452,285	549,673	327,382
Total expenses	569,146	527,014	559,288	711,849	524,800
(Loss) income before income taxes and minority interest	(182,821)	(36,216)	4,630	(120,441)	12,840
Total income taxes	(60,100)	(20,172)	3,263	(55,179)	6,491
Minority interest in net income	365		(101)	(42)	(57)
Amortization of goodwill				(11)	(11)
Equity in net income of affiliates				11	25
Net (loss) income	¥(122,356)	¥(16,044)	¥ 1,266	¥(65,282)	¥ 6,328