

# Non-Consolidated Financial Statements

(Supplemental Information)

The Bank of Yokohama, Ltd.

## Non-Consolidated Balance Sheets

March 31, 1998 and 1997	Millions of yen		Thousands of U.S. dollars
	1998	1997	1998
<b>Assets:</b>			
Cash and due from banks	¥ 579,609	¥ 1,008,466	\$ 4,387,654
Call loans	46,876	3,990	354,852
Commercial paper and other debt purchased	4,138	3,815	31,325
Trading assets	130,075		984,671
Trading account securities		9,279	
Money held in trust	25,833	55,036	195,556
Investment securities	1,604,245	1,600,697	12,144,171
Loans and bills discounted	8,050,071	8,432,227	60,939,220
Foreign exchanges	26,854	40,551	203,286
Other assets	85,432	80,915	646,722
Premises and equipment	169,545	109,990	1,283,460
Customers' liabilities for acceptances and guarantees	535,690	573,819	4,055,185
Total	¥11,258,368	¥11,918,785	\$85,226,102
<b>Liabilities:</b>			
Deposits	¥ 8,954,603	¥ 9,672,637	\$67,786,548
Call money	320,934	550,837	2,429,478
Trading liabilities	2,111		15,980
Borrowed money	526,545	415,982	3,985,958
Foreign exchanges	514	406	3,891
Convertible bonds	3,274	3,427	24,784
Other liabilities	284,399	134,025	2,152,906
Reserve for possible loan losses	254,233	201,178	1,924,550
Reserve for retirement allowances	15,489	14,917	117,252
Reserve for possible losses on collateralized real estate loans sold	26,042	8,118	197,139
Other reserves	2	2,452	15
Acceptances and guarantees	535,690	573,819	4,055,185
Land revaluation excess	59,204		448,176
Total liabilities	10,983,040	11,577,798	83,141,862
<b>Stockholders' equity:</b>			
Common stock	134,547	134,547	1,018,524
Capital surplus	96,024	96,024	726,904
Legal reserve	28,553	27,414	216,147
Earned surplus	16,204	83,002	122,665
Total stockholders' equity	275,328	340,987	2,084,240
Total	¥11,258,368	¥11,918,785	\$85,226,102



## Non-Consolidated Statements of Cash Flows

Years ended March 31, 1998 and 1997	Millions of yen		Thousands of U.S. dollars
	1998	1997	1998
<b>Operating activities:</b>			
Net income (loss)	¥ (59,969)	¥ 7,539	\$ (453,967)
Adjustments to reconcile net income (loss) to net cash provided by (used in) operating activities:			
Provision for possible loan losses	101,857	90,724	771,060
Provision for possible losses on collateralized real estate loans sold	17,924	8,118	135,685
Depreciation and amortization	9,790	11,367	74,111
Net loss (gain) on premises and equipment	481	(1,875)	3,641
Net gain on investment securities	(52,907)	(124,834)	(400,507)
Write-down of investment securities	34,317	32,049	259,781
Net gain on trading assets	(746)		(5,647)
Net loss on trading account securities		1,204	
Net gain on money held in trust	(133)	(521)	(1,007)
Net loss on sales of loans and bills discounted	11,511	32,966	87,138
Write-down of loans	1,427	2,510	10,802
Provision for retirement allowances	1,599	1,600	12,104
Other—net	(2,450)	(483)	(18,546)
Changes in operating assets and liabilities:			
Net change in trading assets	(120,050)		(908,782)
Net change in trading liabilities	2,111		15,980
Net change in trading account securities		15,756	
Net change in other assets	7,285	(1,677)	55,148
Net change in other liabilities and other	11,683	(22,285)	88,441
Net cash provided by (used in) operating activities	(36,270)	52,158	(274,565)
<b>Investing activities:</b>			
Purchases of investment securities	(844,752)	(911,841)	(6,394,792)
Sales and maturities of investment securities	859,794	894,656	6,508,660
Purchases of money held in trust	(15,750)	(356)	(119,228)
Sales of money held in trust	45,086	6,369	341,302
Purchases of premises and equipment	(13,632)	(8,497)	(103,194)
Sales of premises and equipment	4,905	4,723	37,131
Net change in call loans	(42,886)	(2,675)	(324,648)
Loan originations, net of repayments	320,416	89,705	2,425,556
Net change in commercial paper and other debt purchased	(323)	4,954	(2,445)
Net cash provided by investing activities	312,858	77,038	2,368,342
<b>Financing activities:</b>			
Net change in deposits	(718,034)	27,861	(5,435,534)
Net change in call money	(229,903)	(37,160)	(1,740,371)
Proceeds from subordinated loans	29,963		226,821
Net change in other borrowed money	80,600	(114,209)	610,144
Net change in margin money received under securities lending transactions	137,619		1,041,779
Dividends paid	(5,690)	(5,690)	(43,073)
Net cash used in financing activities	(705,445)	(129,198)	(5,340,234)
<b>Net decrease in cash and cash equivalents</b>	<b>(428,857)</b>	<b>(2)</b>	<b>(3,246,457)</b>
<b>Cash and cash equivalents, beginning of year</b>	<b>1,008,466</b>	<b>1,008,468</b>	<b>7,634,111</b>
<b>Cash and cash equivalents, end of year</b>	<b>¥ 579,609</b>	<b>¥1,008,466</b>	<b>\$4,387,654</b>
<b>Additional cash flow information:</b>			
Interest paid	¥ 183,898	¥ 196,341	\$1,392,112
Income taxes paid	72	2,835	545
<b>Noncash financing activities:</b>			
Convertible bonds converted into common stock and capital surplus		154	