

# Consolidated Financial Summary

The Bank of Yokohama, Ltd. and Consolidated Subsidiaries

## Consolidated Balance Sheets

At March 31	Millions of yen				
	1998	1997	1996	1995	1994
<b>Assets:</b>					
Cash and due from banks	¥ 559,367	¥ 1,034,808	¥ 979,023	¥ 1,100,324	¥ 1,189,778
Call loans	46,876	3,990	1,315	25,038	9,380
Commercial paper and other debt purchased	4,138	3,815	8,769	11,004	9,153
Trading assets	148,428				
Trading account securities		19,404	27,818	25,149	26,327
Money held in trust	25,833	55,036	60,528	68,532	65,535
Investment securities	1,594,880	1,607,533	1,533,499	1,482,952	1,572,960
Loans and bills discounted	8,037,192	8,448,031	8,724,762	8,936,073	9,052,604
Foreign exchanges	27,039	41,710	34,156	31,715	48,271
Other assets	117,816	150,776	124,213	123,836	133,374
Premises and equipment	185,808	127,393	129,439	137,170	143,621
Deferred income taxes	128,781	108,069	111,291	34,245	37,628
Customers' liabilities for acceptances and guarantees	383,544	426,778	399,139	424,104	441,434
<b>Total</b>	<b>¥11,259,702</b>	<b>¥12,027,343</b>	<b>¥12,133,952</b>	<b>¥12,400,142</b>	<b>¥12,730,065</b>
<b>Liabilities:</b>					
Deposits	¥ 8,962,955	¥ 9,754,311	¥ 9,690,484	¥ 9,679,412	¥ 9,294,133
Call money	320,934	550,837	587,997	946,273	1,567,858
Trading liabilities	2,144				
Borrowed money	374,319	276,407	399,024	409,132	437,157
Foreign exchanges	505	7,970	13,423	468	799
Subordinated bonds	153,570	144,796			
Convertible bonds	3,274	3,427	3,581	18,511	18,741
Other liabilities	298,126	208,552	328,254	307,857	360,790
Reserve for possible loan losses	254,434	201,504	263,494	94,235	89,831
Reserve for retirement allowances	15,499	14,926	14,202	13,739	13,266
Reserve for possible losses on collateralized real estate loans sold	26,042	8,118			
Other reserves	2	2,452	2,935	3,009	3,961
Acceptances and guarantees	383,544	426,778	399,139	424,104	441,434
Land revaluation excess	59,204				
Minority interest in consolidated subsidiaries		382	266	239	187
<b>Total liabilities</b>	<b>10,854,552</b>	<b>11,600,460</b>	<b>11,702,799</b>	<b>11,896,979</b>	<b>12,228,157</b>
<b>Stockholders' equity:</b>					
Common stock	134,547	134,547	134,470	134,462	134,347
Capital surplus	96,024	96,024	95,947	95,940	95,825
Legal reserve	28,553	27,414	26,275	25,116	23,957
Earned surplus	146,026	168,899	174,462	247,645	247,779
Treasury stock	(0)	(1)	(1)		
<b>Total stockholders' equity</b>	<b>405,150</b>	<b>426,883</b>	<b>431,153</b>	<b>503,163</b>	<b>501,908</b>
<b>Total</b>	<b>¥11,259,702</b>	<b>¥12,027,343</b>	<b>¥12,133,952</b>	<b>¥12,400,142</b>	<b>¥12,730,065</b>

## Consolidated Statements of Operations

Years ended March 31	Millions of yen				
	1998	1997	1996	1995	1994
<b>Income:</b>					
Interest on loans and discounts	¥210,593	¥222,305	¥281,266	¥346,748	¥401,046
Other	280,205	341,613	310,142	190,892	204,160
<b>Total income</b>	<b>490,798</b>	<b>563,918</b>	<b>591,408</b>	<b>537,640</b>	<b>605,206</b>
<b>Expenses:</b>					
Interest on deposits	101,516	107,003	162,176	197,418	244,525
Other	421,070	452,285	549,673	327,382	346,112
<b>Total expenses</b>	<b>522,586</b>	<b>559,288</b>	<b>711,849</b>	<b>524,800</b>	<b>590,637</b>
<b>Income (loss) before income taxes and minority interest</b>	<b>(31,788)</b>	<b>4,630</b>	<b>(120,441)</b>	<b>12,840</b>	<b>14,569</b>
<b>Income taxes</b>	<b>(15,744)</b>	<b>3,263</b>	<b>(55,179)</b>	<b>6,491</b>	<b>9,473</b>
<b>Minority interest in net income</b>		<b>(101)</b>	<b>(42)</b>	<b>(57)</b>	<b>(57)</b>
<b>Amortization of goodwill</b>			<b>(11)</b>	<b>(11)</b>	<b>140</b>
<b>Equity in net income of affiliates</b>			<b>11</b>	<b>25</b>	<b>44</b>
<b>Net income (loss)</b>	<b>¥(16,044)</b>	<b>¥ 1,266</b>	<b>¥(65,282)</b>	<b>¥ 6,328</b>	<b>¥ 4,943</b>