

Financial Highlights

The Bank of Yokohama, Ltd. and Consolidated Subsidiaries

Years ended March 31	Millions of yen		Thousands of U.S. dollars*
	1998	1997	1998
At Year-End:			
Total assets	¥11,259,702	¥12,027,343	\$85,236,200
Cash and due from banks	559,367	1,034,808	4,234,421
Deposits	8,962,955	9,754,311	67,849,773
Loans and bills discounted	8,037,192	8,448,031	60,841,726
Investment securities	1,594,880	1,607,533	12,073,278
Total stockholders' equity	405,150	426,883	3,066,995
Common stock	134,547	134,547	1,018,524
For the Year:			
Interest income	¥354,976	¥357,861	\$2,687,177
Interest expenses	194,640	193,196	1,473,430
Net operating profit**	56,262	24,153	425,905
Total income	490,798	563,918	3,715,353
Total expenses	522,586	559,288	3,955,988
Net income (loss)	(16,044)	1,266	(121,453)

* U.S. dollar amounts are translated, for convenience only, at the rate of ¥132.10=\$1.

** Net operating profit, considered the best measure of a bank's core earnings power, is calculated by subtracting provisions to the general reserve for possible loan losses and operating expenses (excluding extraordinary expenses) from gross operating profit.

