

July 3, 2006

To Whom It May Concern:

Company Name: The Bank of Yokohama Ltd.

Representative: President Tadashi Ogawa

(Code No. 8332: Listed on the 1st Section of the Tokyo Stock Exchange)

**Re: Notice of Repurchase of Own Shares (Repurchase of Own Shares, as defined under Article 156, section 1 of the Corporation Law, pursuant to the provisions contained in the Articles of Incorporation established under Article 459, section 1, paragraph 1 of the same Law)**

The Bank has adopted a resolution, at the Board of Directors' Meeting held as of this day (July 3, 2006), to repurchase its own shares as defined under Article 156, section 1 of the Corporation Law, pursuant to the provisions contained in the Articles of Incorporation established under Article 459, section 1, paragraph 1 of the same Law, and we hereby inform you as follows;

1. Reason for the Repurchase of Shares

Based on our policy of returning profits to our shareholders as we have already announced, we will repurchase own shares in order to improve the value of shareholders through returning profits to our shareholders.

2. Details of Repurchase

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| (1) Type of shares to be repurchased         | Common Shares  |
| (2) Total number of shares to be repurchased | 15,000,000 shares ( upper limit )<br>( Ratio to the total number of shares issued: 1.06% ) |
| (3) Total value of stocks to be repurchased  | ¥ 12 billion ( upper limit )   |
| (4) Schedule of repurchase of stock          | From July 4, 2006 to March 16, 2007  |

【Reference】 Status of treasury stock holding as of June 30, 2006

Total number of shares issued (excluding treasury stock)	1,405,478,054 shares
Number of shares held as treasury stock	548,386 shares