

March 24, 2006

To Whom It May Concern:

Company Name: The Bank of Yokohama, Ltd.
Representative: President Tadashi Ogawa
(Code No. 8332: Listed on the 1st Section of the Tokyo Stock Exchange)

RE: Notice of Retirement of Own Shares

We have adopted a resolution to retire our own shares under the provisions of Article 212 of the Commercial Code at the board of directors' meeting held this day (March 24, 2006). We hereby notify you as follows.

1.Type of stocks to be retired	Common Stock
2.Number of stocks to be retired	3 million shares
3.Scheduled date of retirement	March 31, 2006

<Reference>

Total number of shares outstanding after retirement shall be 1,405,294,054 shares of common stock (as of March 23, 2005) .