

December 19, 2005

To Whom It May Concern:

Company Name: The Bank of Yokohama Ltd.

Representative: President Tadashi Ogawa

(Code No. 8332: Listed on the 1st Section of the Tokyo Stock Exchange)

Re: Notice of Repurchase of Own Shares through ToSTNeT-2

The Bank has adopted a resolution to repurchase its own shares under Article 211—3, paragraph 1, item 2 of the Commercial Code at the board of directors' meeting held as of this day (December 19, 2005) and we hereby inform you.

1. Method of Repurchase

The Bank will consign purchase at a closing price of ¥977 as of this day (December 19, 2005) through ToSTNeT-2 (at closing price of trading) of the Tokyo Stock Exchange at 8:45 a.m. as of December 20, 2005 (no change to other trading system or trading time shall be made). The purchase order will be valid only at the trading time mentioned above.

2. Details of Repurchase

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|--|--------------------------------|
| (1) Type of stock to be repurchased | Common stock |
| (2) Total number of stocks to be repurchased | 2,440,000 shares (upper limit) |

(Note 1) The number of stocks shall not be changed. In this connection, part or all of the repurchase may not be made due to market condition.

(Note 2) Repurchase shall be made to the extent that sell orders match buy orders.

3. Announcement of Repurchase Result

The repurchase result shall be announced after the completion of trading time at 8:45 a.m. as of December 20, 2005.

(Reference)

1. Details of resolution of the board of directors concerning repurchase of own shares (announced as of August 26, 2005)

• Type of stock to be repurchased	Common stock
• Total number of stocks to be repurchased	9,000,000 shares (upper limit)
• Total value of stocks to be repurchased	¥6 billion (upper limit)

2. Total number of stocks repurchased after the date of adoption of the resolution of the board of directors

• Total number of stocks repurchased	5,000,000 shares
• Total repurchase value of stocks	¥3,614,595,000