

September 21, 2005

To Whom It May Concern:

Company Name: The Bank of Yokohama Ltd.

Representative: President Tadashi Ogawa

(Code No. 8332: Listed on the 1st Section of the Tokyo Stock Exchange)

**Re: Notice of Repurchase of Own Shares**

**(Repurchase of Own Shares under Article 211-3, paragraph 1, item 2 of the Commercial Code)**

The Bank hereby announces the results of the repurchase of Own shares in the market, under the provisions of Article 211-3, paragraph 1, item 2 of the Commercial Code.

Also, we have adopted a resolution to retire these shares under the provisions of Article 212 of the Commercial Code at the board of directors' meeting held this day (September 21, 2005). We hereby notify you as follows.

1. Type of stock to be repurchased	Common stock
2. Period of repurchase	From September 1, 2005 to September 20, 2005
3. Total number of stocks repurchased	¥5,000,000 shares
4. Total number of repurchase price	¥3,614,595,000
5. Method of repurchase	Purchase in the market on the Tokyo Stock Exchange

(Reference)

1. Details of the resolution made at the meeting of the board of directors held on August 26, 2005.
  - Type of stock to be repurchased Common stock
  - Total number of stocks to be repurchased 9,000,000 shares (upper limit)
  - Total value of stocks to be repurchased ¥6 billion (upper limit)
  - Period of repurchase From August 29, 2005 to March 17, 2006

2. Total number of stocks repurchased until this day since the date of adoption of the resolution of the board of directors (August 26, 2005)

- Total number of stocks repurchased 5,000,000 shares
- Total repurchase value of shares ¥3,614,595,000

3. Details of Retirement of Own Shares

- Type of stock to be retired Common stock
- Number of stocks to be retired 5,000,000 shares
- Scheduled date of retirement September 29, 2005
- Total number of shares outstanding after retirement ¥1,407,267,054 shares of common stock  
(As of September 20, 2005)