

(Translation)

June 23, 2009

**NOTICE OF RESOLUTIONS ADOPTED AT THE 148TH ORDINARY GENERAL
MEETING OF SHAREHOLDERS**

Dear Shareholder,

We would like to notify that the following matters were reported and resolved at the 148th Ordinary General Meeting of Shareholders, held today.

Yours faithfully,

Tadashi Ogawa, President

The Bank of Yokohama, Ltd.

1-1, Minatomirai 3-chome, Nishi-ku, Yokohama, Kanagawa

- Reports:*
1. The Business Report and the Report on the Financial Statements for the 148th Term (April 1, 2008 to March 31, 2009)
 2. The Consolidated Financial Statements for the 148th Term (April 1, 2008 to March 31, 2009) and the Audit Report of Accounting Auditors and Board of Corporate Auditors regarding the Consolidated Financial Statements

The above matters were reported.

Resolutions:

Proposal 1: Partial Amendment to the Articles of Incorporation

It was approved and adopted.

The details of amendments are as follows.

With the enforcement of the Law for Partial Revision of the Law on Transfer of Bonds, etc. for Streamlining Settlement Concerning Stock Trading, etc. (Law No. 88 of 2004; hereinafter, “Law for Streamlining Settlement of Stocks, etc.”), the Bank revised the current Articles of Incorporation provisions and made the following amendments.

- (1) Since it has been deemed that, in accordance with Paragraph 1, Article 6 of the Supplementary Provisions of the Law for Streamlining Settlement of Stocks, etc., the amendment to the Articles of Incorporation for abolishing the provisions regarding the issuance of share certificates of the Bank was resolved on the day when the said law took effect (January 5, 2009), the Bank deleted the provisions thereof as well as provisions regarding share certificates for less than one unit of shares and the register of lost share certificates.

However, since the shareholder register administrator would handle any affair concerning the register of lost share certificates until the day in one year after the day following the date of the enforcement date of the Law for Streamlining Settlement of Stocks, etc., the Bank established the supplementary provision thereof as a transitional measure.

- (2) The Bank deleted the provisions regarding “beneficial shareholders” and “register of beneficial shareholders”, following the abolishment of the “Law on Custody and Transfer of Share Certificate, etc.” (Law No. 30 of 1984) in accordance with Article 2 of the Supplementary Provisions of the Law for Streamlining Settlement of Stocks, etc.
- (3) With the share certificate dematerialization, share handling fees regarding shares of the Bank shall not be charged. In conjunction with this, the Bank made necessary amendments.
- (4) In addition to these, the Bank renumbered the Articles and improved the provisions, in connection with the above amendments.

Proposal 2: Election of Ten (10) Directors

Mr. Tadashi Ogawa, Mr. Hiroshi Hayakawa, Mr. Chiyuki Okubo, Mr. Masaki Itoh, Mr. Seiichi Yoneda, Mr. Shoji Hanawa and Ms. Harumi Sakamoto were reelected as Directors and Mr. Ryuichi Kaneko, Mr. Toshio Aoi and Mr. Kiyoshi Kikuchi were newly elected as Directors, and each Director assumed their position.

Mr. Shoji Hanawa and Ms. Harumi Sakamoto are Outside Directors.

Proposal 3: Election of One (1) Corporate Auditor

Mr. Toru Hara was newly elected as a Corporate Auditor and assumed the position.

Mr. Toru Hara is an Outside Corporate Auditor.

At the meeting of the Board of Directors held following the conclusion of the General Meeting of Shareholders, Mr. Tadashi Ogawa was appointed as President, Mr. Hiroshi Hayakawa as Deputy President and Mr. Chiyuki Okubo and Mr. Masaki Itoh as Representative Directors, and all of them assumed their respective offices. In addition, at the meeting of the Board of Corporate Auditors held on the same date, Messrs. Kazutaka Tsumura, Shinichi Mori and Toru Hara were appointed as Full-Time Corporate Auditors, and all of them assumed their respective offices.

Announcement of the Payment of Dividends from Surplus (Year-end Dividends)

It was resolved at the meeting of the Board of Directors held on May 13, 2009 to pay ¥5.00 (¥5.00 for ordinary dividends) per share as the year-end dividends, and we have sent the dividend warrant as of May 29, 2009. Please note that we have already completed the payment of the year-end dividends as of June 1, 2009.