

(Translation)

June 24, 2008

**NOTICE OF RESOLUTIONS ADOPTED AT THE 147TH ORDINARY GENERAL
MEETING OF SHAREHOLDERS**

Dear Shareholder,

We would like to notify that the following matters were reported and resolved at the 147th Ordinary General Meeting of Shareholders, held today.

Yours faithfully,

Tadashi Ogawa, President
The Bank of Yokohama, Ltd.
1-1, Minatomirai 3-chome, Nishi-ku, Yokohama, Kanagawa

Reports:

1. Business Report, Balance Sheet and Statement of Income for the 147th Term (April 1, 2007 to March 31, 2008)
2. Consolidated Balance Sheet, Consolidated Statement of Income and the Audit Report of Accounting Auditors and the Board of Corporate Auditors regarding Consolidated Financial Statements for the 147th Term (April 1, 2007 to March 31, 2008).

The above matters were reported.

Resolutions:

Proposal 1: Partial Amendment to the Articles of Incorporation

It was approved and adopted to newly establish Article 25 (Limited Liability Agreement with Outside Directors), and that, accordingly, the Articles from 25 onward of the current Articles of Incorporation were put off by one Article.

Proposal 2: Election of nine (9) Directors

Mr. Tadashi Ogawa, Mr. Hiroshi Hayakawa, Mr. Chiyuki Okubo, Mr. Masaki Itoh and Mr. Toshiyuki Mimura were reelected as Directors and Mr. Takashi Yoshikawa, Mr. Seiichi Yoneda, Mr. Shoji Hanawa and Ms. Harumi Sakamoto were newly elected as Directors, and

each Director assumed their position.

Mr. Shoji Hanawa and Ms. Harumi Sakamoto are Outside Directors.

Proposal 3: Election of two (2) Corporate Auditors

Mr. Masahiro Hoshino was reelected as Corporate Auditor, Mr. Atsushi Shimizu was newly elected as Corporate Auditor and each Corporate Auditor assumed their position.

Mr. Masahiro Hoshino and Mr. Atsushi Shimizu are Outside Corporate Auditors.

Proposal 4: Granting Retirement Benefits for Retiring Directors and Effectuating a Lump-Sum Payment of Retirement Benefits to Directors and Corporate Auditors due to the Abolition of the Executive Retirement Benefit Plan

It was approved and adopted to grant retirement benefits to Mr. Sadaaki Hirasawa, Mr. Tetsunobu Ikeda and Mr. Yoshio Ota who will retire as Directors with the specific amounts, timing, method and other details of the payments entrusted to the consultation of the Board of Directors.

In accordance with the resolutions of the Board of Directors Meeting of the Bank held on May 15, 2008 to abolish the conventional retirement benefit plan for Directors and Corporate Auditors as of the conclusion of this Ordinary General Meeting of Shareholders, it was approved and adopted to execute a lump-sum payment of retirement benefits to the five (5) Directors and one (1) Corporate Auditor to be reelected this day and the three (3) Corporate Auditors currently in office. It was also approved and adopted that the lump-sum retirement benefit payment be effectuated upon the retirement of each individual Director and Corporate Auditor, respectively, with the determination of the specific amounts and payment method entrusted to the consultation of the Board of Directors, with respect to the Directors, and of the Corporate Auditors, with respect to the Corporate Auditors.

Proposal 5: Approval of Payment of Bonuses for Directors and Corporate Auditors

It was approved and adopted to pay bonuses of 85,200,000 yen (71,700,000 yen for Directors and 13,500,000 yen for Corporate Auditors) to eight (8) Directors and four (4) Corporate Auditors. The amount of bonuses to be allocated to each Officer is entrusted to the consultation of the Board of Directors for the Directors, and of the Corporate Auditors for the Corporate Auditors.

Proposal 6: Revision of Remunerations for Directors and Corporate Auditors

It was approved and adopted that the clause stipulating a “monthly” remuneration was changed to an “annual” remuneration, that the maximum annual remuneration including bonuses for Directors was changed to ¥480 million (including the maximum annual remuneration for Outside Directors of ¥50 million), and that the maximum annual

remuneration for Corporate Auditors was changed to ¥120 million, respectively.

Proposal 7: Amount and Specific Details of Stock Acquisition Rights Granted as Stock Options for Stock-Linked Remuneration to Directors

It was approved and adopted to allot stock acquisition rights to Directors (other than Outside Directors) through a stock option plan as stock-linked remuneration with the amount of ¥1 per share redeemable upon the exercise of the said stock acquisition rights.

It was also approved and adopted that the maximum annual amount of remunerations relating to stock acquisition rights granted as stock options to Directors (other than Outside Directors) be ¥120 million, separate from the cash remunerations as approved in Proposal 6, that the maximum number of stock acquisition rights to be issued within one (1) year be 2,200 rights and that the number of shares underlying each stock acquisition right be 100 shares, and so on.

At the meeting of the Board of Directors held following the conclusion of the General Meeting of Shareholders, Mr. Tadashi Ogawa was elected as President, Mr. Hiroshi Hayakawa as Deputy President and Mr. Chiyuki Okubo and Mr. Masaki Itoh as Representative Directors, and all of them assumed their respective offices. In addition, at the meeting of the Board of Corporate Auditors held on the same date, Messrs. Kazutaka Tsumura, Shinichi Mori and Shinsuke Kobayashi were elected as Full-Time Corporate Auditors, and all of them assumed their respective offices.

Announcement of the Payment of Dividends from Surplus (Year-end Dividends)

It was resolved at the Board of Directors Meeting held on May 15, 2008 to pay ¥6.50 (¥5.00 for ordinary dividends and ¥1.50 for special dividends) per share as the year-end dividends, and we have sent the Dividend Receipt as of May 30, 2008. Please note that we have already completed the payment of the year-end dividends as of June 2, 2008.